



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Esko

District Number: 99

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances	
General Fund/Restricted	\$ (62,461)	\$ 1,002,643	\$ 1,064,883	\$ (124,701)	\$ 928,090	\$ 922,664	\$ (119,275)	
General Fund/Other	\$ 2,863,510	\$ 11,323,071	\$ 11,100,772	\$ 3,085,809	\$ 11,504,094	\$ 11,656,153	\$ 2,933,750	
Food Service Fund	\$ 157,647	\$ 449,812	\$ 428,108	\$ 179,351	\$ 451,390	\$ 445,693	\$ 185,048	
Community Service Fund	\$ 192,536	\$ 432,958	\$ 429,891	\$ 195,603	\$ 468,506	\$ 428,909	\$ 235,200	
Building Construction Fund	\$ 3,064,319	\$ 1,425,263	\$ 3,802,054	\$ 687,528	\$ -	\$ 687,528	\$ -	
Debt Service Fund	\$ 240,110	\$ 357,691	\$ 374,425	\$ 223,376	\$ 1,127,070	\$ 1,052,833	\$ 297,613	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,148,302	\$ 20,676	\$ 41,135	\$ 1,127,843	\$ 19,474	\$ 45,630	\$ 1,101,687	
OPEB Debt Service Fund	\$ 27,370	\$ 1,119,455	\$ 1,058,000	\$ 88,825	\$ (88,825)	\$ -	\$ -	
Total - All Funds	\$ 7,631,333	\$ 16,131,569	\$ 18,299,268	\$ 5,463,634	\$ 14,409,799	\$ 15,239,410	\$ 4,634,023	
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2017	\$ 7,340,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018				
Plus: New Issues	\$ 1,300,000			Cost per student - Average Daily Membership (ADM) 06/30/2018				
Less: Redeemed Issues	\$ 1,230,000							
Outstanding June 30, 2018	\$ 7,410,000			Total Operating Expenditures			\$ 12,364,780.57	
Short-Term Debt				FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,251.63	
Certificates of Indebtedness	\$ -			FY 2018 Operating Cost per ADM			\$ 9,878.94	
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: This budget represents the revised budget for 2018-2019 which was approved on September 25, 2018.

This information can be found on the district website at www.esko.k12.mn.us